

## STCU plans branch at CrossRoads Coeur d'Alene

STCU and Hughes Investments are happy to announce that the region's leading credit union plans a branch at The CrossRoads Coeur d'Alene, a retail center where WinCo Foods will be the base occupant.

"We are very excited that STCU will be opening a new branch in The CrossRoads at Coeur d'Alene," said Alan Johnson, Senior Vice President of Development for Hughes Investments, which is developing the center. "STCU will definitely add to the success of the project. We are anxious for their opening."

Hughes Investments plans to open CrossRoads Coeur d'Alene in March 2014 on 16.5 acres where sand and gravel were formerly mined. Construction of the credit union branch will begin within 18 months at the corner of Ramsey Road and West Appleway Avenue, said Scott Adkins, STCU Vice President of Lending. The branch is not yet named.

The site, where traffic exceeds 43,000 cars per day, is a short distance north of Interstate 90, making it a convenient location for many STCU members. In addition, Adkins noted, it's near the Salvation Army Kroc Center, which hosts some STCU Money Camp events for kids.

CrossRoads will be the fourth Idaho location for the credit union, which opened Post Falls and Silver Lake branches in 2007, and a Bonner County Branch in 2009. In May, STCU extended its field of membership in North Idaho from two counties to five.

"We're continuing our commitment to growth in North Idaho," Adkins said. "It's a very important market for us."

Employee-owned and headquartered in Boise, WinCo has 86 stores in seven states, including those in Spokane, Spokane Valley and Moscow, Idaho. It has earned a reputation for providing consumers with a strong alternative to national discount supermarket chains.

"STCU very much wanted to be associated with a great anchor tenant like WinCo and a high-caliber developer like Hughes Investments," Adkins said.

The new branch will be 3,500 square feet with a three-lane drive-through and features similar to those of other branches STCU has opened in recent years, such as South Valley and Moran Prairie in Spokane.

The Coeur d'Alene site is one of three new STCU branch locations that are currently in the works to serve a rapidly growing credit union membership. STCU announced in February that it will open a branch on the main floor of downtown Spokane's historic Hutton Building in the first quarter of 2014. Within two years, the credit union plans to open its Argonne Financial Center, on the south side of Interstate 90 at the Argonne exit in Spokane Valley.

## **Spokane Teachers Credit Union**

Founded by educators in 1934, STCU is a member-owned, not-for-profit cooperative with 116,000 members, more than \$1.7 billion in total assets and 16 branch locations in Eastern Washington and North Idaho.