

Coeur d'Alene School District NEWS RELEASE

For Immediate Release May 17, 2013

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GINNO CONSTRUCTION AWARDED SORENSEN REMODEL CONTRACT

Coeur d'Alene, ID – Ginno Construction Inc. of Coeur d'Alene, Idaho was awarded the Sorensen Magnet School Remodel and Additions general construction project for \$3,368,700 which is a base bid of \$3,260,000 plus alternate bids 2 through 6 for \$108,700. The Coeur d'Alene School District Board of Trustees awarded the project to Ginno during a special board meeting held at 12 noon today.

The original construction budget for Sorensen was \$3.6M. "I believe we are in a terrific fiscal condition," stated Chief Operating Officer Wendell Wardell.

"Ginno has a proven track record in our school district providing us quality work and delivering a project on time," stated Superintendent Hazel Bauman. During the special meeting the board reiterated to Ginno their understanding of the tight timeline to get the work at Sorensen done this summer so that Sorensen will welcome students back to the school this September.

"We intend to have an occupancy permit in-hand on August 27^{th} ," stated Wardell.

The board declined Alternate 1 – "playground surfacing". The cost variances between bidders suggested the district should revisit its specifications and will rebid Alternate 1 independently.

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