

JIM BRANNON FOR COEUR D'ALENE CITY COUNCIL

The Key City Council Election Question:

Do you want your property taxes to remain in your pocket or do you want your taxes granted to certain wealthy developers?

The Key City Council Election Answer:

Vote for Jim Brannon to keep your hard earned income in your pocket and not in the pockets of wealthy developers. Jim Brannon's opponent is employed by an extremely wealthy developer and only certain wealthy developers are granted free tax money from the Lake City Development Corporation (LCDC), City of Coeur d'Alene's Urban Renewal Agency.

Fact: Property Taxes Fund LCDC

Coeur d'Alene has two Urban Renewal Districts (LCDC) which are completely funded by property taxes. If you own property within one of the districts your tax bill will state the amount collected and given to the LCDC.

Fact: 16.8% Property Tax Reduction

If the City of Coeur d'Alene's two Urban Renewal Districts (LCDC) were closed today and the tax base was returned to Kootenai County, City of Coeur d'Alene, North Idaho College, School District 271, water districts, fire districts, sewer districts and all other effected taxing district, all Coeur d'Alene property owners would pay **16.8% less** in property taxes and Kootenai County property owners would pay **3.9% less**.

Fact: 6.7% Property Tax Reduction

If all Kootenai County Urban Renewal Districts (LCDC) were closed today and the tax base was returned to all effected taxing districts, all Kootenai County property owners would pay **6.7 % less** in property taxes.

Fact:

Data obtained from the Idaho State Tax Commission certified September 2009 states the following:

<u>Kootenai County's Tax Base</u>	=	<u>\$ 14,781,630,221</u>
<u>City of Coeur d'Alene Tax Base</u>	=	<u>\$ 3,421,065,512</u>
<u>All Kootenai County URD Tax Base</u>	=	<u>\$ 986,473,097</u>
<u>Coeur d'Alene URD Tax Base</u>	=	<u>\$ 575,927,582</u>

Fact:

When Jim Brannon initiates the transfer of tax base from the LCDC to all effected taxing entities, both City and County property owners will pay less in property taxes without any reduction in City or County services.

Fact:

Most if not all Idaho businesses and government entities are reducing staff and expenses due to the worst economic conditions since the Great Depression. Now is the time to reduce Urban Renewal Districts and put the money back in the pockets of taxpayers.

Fact:

Jim Brannon has the plan to reduce property taxes while his opponent supports higher property taxes which are granted to certain rich developers. A vote for Jim Brannon is a vote for lower property taxes.