



General Fund revenue collections through April were \$49.6 million or 1.8% ahead of the forecast (lines 7 + 8). However, in April, DFM counted the \$7.4 million transfer from the Consumer Protection Fund (line 14) as revenue rather than a transfer as prescribed in S1141. This means there is only \$2.9 million more than anticipated at Sine Die (line 8). Because JFAC recognized revenue on line 7 for emergency road funding, the estimated ending balance is \$2.9 million more than when the Legislature adjourned on March 29, 2017 (line 23). S1206 extended the provisions of the “surplus eliminator” to FY 2019, and, as a result, any General Funds that exceed the ending balance set by the Legislature (line 23 in the Sine Die column), are split between the Budget Stabilization Fund and the Strategic Initiatives Program at ITD. The two places a surplus will be generated are if revenues on line 8 are positive, or actual expenditures on line 22 are less than anticipated.

FISCAL YEAR 2017

	<u>At Sine Die,</u> <u>Mar 29, 2017</u>	<u>Update</u>	<u>Diff.</u>
<u>REVENUES</u>			
1. Beginning Balance	\$50.5	\$50.5	\$0
2. Carryover and Carryover for Bucket Funds	7.0	7.0	\$0
3. Health & Welfare After Year-End Reversion	19.1	19.1	\$0
4. Adjusted Beginning Balance	\$76.6	\$76.6	\$0
5. DFM Orig 4.9% / 5.4% over FY 2016 Actual	\$3,354.5	\$3,354.5	\$0
6. Impact from 2016 Legislation	0	0	\$0
7. JFAC Recognized Revenue	39.2	39.2	\$0
8. Ahead (Behind) Forecast	0	2.9	\$2.9
9. Total Revenues	\$3,393.7	\$3,396.7	\$2.9
10. TOTAL REVENUES & BEGINNING BALANCE	\$3,470.3	\$3,473.2	\$2.9
<u>TRANSFERS</u>			
11. 2016 Legislative Session	(\$44.7)	(\$44.7)	\$0
12. H16 & H49 - Deficiency Warrants - Pests & HazMat	(.4)	(.4)	\$0
13. S1402 of 2016 - Revolving Dev Fund - Water Resources	2.4	2.4	\$0
14. S1141 Consumer Protection Fund - Attorney General	7.4	7.4	\$0
15. S1141 Emergency Relief Fund - Military Division	(50.0)	(50.0)	\$0
16. S1141 Disaster Emergency Fund - Military Division	(2.0)	(2.0)	\$0
17. S1206 - Budget Stabilization Fund §57-814 IC	(31.8)	(31.8)	\$0
18. NET TRANSFERS IN (OUT)	(\$119.1)	(\$119.1)	\$0
<u>APPROPRIATIONS</u>			
19. FY 2017 Original Appropriations	\$3,273.0	\$3,273.0	\$0
20. Reappropriation	7.0	7.0	\$0
21. Total Supplementals/Rescission	(2.2)	(2.2)	\$0
22. FY 2017 Estimated Total Appropriations	3,277.8	3,277.8	\$0
23. ESTIMATED ENDING BALANCE Line 10+18-22	\$73.4	\$76.4	\$2.9

State of Idaho General Fund Revenue Collections FY 2017 Monthly Revenue Monitoring

	Month	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
1	FY13 Actual Collections	\$222.8	\$197.6	\$248.1	\$206.3	\$181.0	\$242.4	\$281.4	\$118.3	\$138.1	\$483.9	\$151.6	\$278.9	\$2,750.3
2	FY14 Actual Collections	\$232.0	\$204.5	\$263.6	\$215.1	\$199.6	\$258.5	\$270.2	\$123.5	\$154.7	\$431.1	\$168.2	\$294.4	\$2,815.4
3	FY15 Actual Collections	\$240.9	\$222.0	\$268.3	\$233.5	\$214.6	\$272.0	\$320.6	\$141.9	\$176.4	\$482.4	\$187.0	\$297.1	\$3,056.8
4	Difference FY15 to FY 16	\$14.7	\$14.3	\$10.4	\$16.1	\$9.5	\$10.0	\$4.0	\$3.6	(\$11.8)	\$24.2	\$0.4	\$31.4	\$126.9
5	FY16 Actual Collections	\$255.7	\$236.3	\$278.7	\$249.6	\$224.1	\$282.0	\$324.6	\$145.5	\$164.6	\$506.6	\$187.3	\$328.6	\$3,183.7
	Month	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
6	Gov's Jan. Revised '17	\$279.7	\$250.6	\$304.4	\$283.3	\$223.6	\$303.7	\$341.5	\$143.0	\$173.7	\$523.9	\$195.1	\$331.9	\$3,354.5
7	Difference from last year	\$24.1	\$14.3	\$25.6	\$33.7	(\$0.5)	\$21.8	\$16.9	(\$2.5)	\$9.0	\$17.3	\$7.7	\$3.4	\$170.9
8	% Change from FY16	9.4%	6.0%	9.2%	13.5%	(0.2%)	7.7%	5.2%	(1.7%)	5.5%	3.4%	4.1%	1.0%	5.4%
9	Cumulative Difference	\$24.1	\$38.3	\$64.0	\$97.6	\$97.2	\$119.0	\$135.9	\$133.4	\$142.5	\$159.7	\$167.5	\$170.9	
10	Cum % Change FY16	9.4%	7.8%	8.3%	9.6%	7.8%	7.8%	7.3%	6.7%	6.6%	6.0%	5.9%	5.4%	
	Month	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
11	FY17 Actual Collections	\$279.7	\$250.6	\$304.4	\$283.3	\$223.6	\$320.0	\$364.5	\$146.3	\$168.1	\$529.2			\$2,869.6
12	FY17 Cumulative	\$279.7	\$530.3	\$834.7	\$1,118.0	\$1,341.6	\$1,661.6	\$2,026.1	\$2,172.4	\$2,340.5	\$2,869.6			
Actual vs Last Year														
13	Monthly Difference	\$24.1	\$14.3	\$25.6	\$33.7	(\$0.5)	\$38.0	\$39.9	\$0.8	\$3.5	\$22.5			\$201.8
14	% Change from FY16	9.4%	6.0%	9.2%	13.5%	(0.2%)	13.5%	12.3%	0.5%	2.1%	4.4%			
15	Cumulative Difference	\$24.1	\$38.3	\$64.0	\$97.6	\$97.2	\$135.2	\$175.1	\$175.9	\$179.3	\$201.8			
16	Cum % Change FY16	9.4%	7.8%	8.3%	9.6%	7.8%	8.9%	9.5%	8.8%	8.3%	7.6%			
Actual vs DFM														
17	Monthly Difference						\$16.3	\$22.9	\$3.3	(\$5.6)	\$5.2			\$42.1
18	% Change from DFM	0.0%	0.0%	0.0%	0.0%	0.0%	5.4%	6.7%	2.3%	(3.2%)	1.0%			1.3%
19	Cumulative Difference						\$16.3	\$39.2	\$42.4	\$36.9	\$42.1			
20	Cum % Change DFM	0.0%	0.0%	0.0%	0.0%	0.0%	1.0%	2.0%	2.0%	1.6%	1.5%			
	By Tax Category	Individual Income	Corp. Income	Sales Tax	Product Taxes	Misc. Revenue	Total							
21	April Collections	\$364.4	\$51.1	\$116.9	\$4.5	(\$7.7)	\$529.2							
22	Difference from Last April	\$6.3	\$10.0	\$6.1	\$0.6	(\$0.4)	\$22.5							
23	% Change from Last April	1.8%	24.3%	5.5%	14.1%	5.7%	4.4%							
24	Cumulative From Last Year	\$108.5	\$27.4	\$62.1	\$5.6	(\$1.7)	\$201.8							
25	From DFM Forecast for April	(\$1.8)	\$4.1	\$3.0	\$0.4	(\$0.4)	\$5.2							
26	Cumulative From DFM Forecast	\$39.6	\$10.7	(\$5.3)	\$1.0	(\$3.7)	\$42.1							

If all remaining months are the same as the DFM forecast then adjust 5.4% by 1.3%