



The Division of Financial Management reports General Fund revenues through November came in \$6.5 million (line 8) ahead of projections. Cumulatively, this is \$65.1 million or 5.5% more revenue than last year at this point (page 2 lines 15 &16). After accounting for the statutory distribution to the Budget Stabilization Fund of \$8.5 million (line 11), and assuming the Legislature funds all supplemental appropriation requests (line 22), the new estimated ending balance is \$113.9 million (line 25), which is \$102.3 million more than anticipated at Sine Die.

FISCAL YEAR 2016

	At Sine Die Apr 11, 2015	Update	Difference
REVENUES			
1. Beginning Balance	\$44.9	\$44.9	(\$0)
2. Reappropriations - Parks & Rec / Superintendent of Public Instruction	0	3.1	3.1
3. Reappropriations - Catastrophic Health Care Fund	0	16.9	16.9
4. After Year-End Reversion H&W	0	8.3	8.3
5. ADJUSTED BEGINNING BALANCE	44.9	73.3	28.3
6. DFM Orig 5.5% / 4.1% Estimate over FY 2015 Actual	\$3,127.6	\$3,181.1	\$53.5
7. 2015 Legislation with Fiscal Impact	(10.7)	0	10.7
8. Ahead (Behind) Forecast	0	6.5	6.5
9. TOTAL REVENUES	\$3,116.9	\$3,187.6	\$70.7
10. TOTAL REVENUE & BEGINNING BALANCE	\$3,161.9	\$3,260.9	\$99.0
TRANSFERS			
11. H312 Budget Stabilization Fund	(\$29.5)	(\$8.5)	\$21.0
12. S1160 Wolf Depredation Control Bd - Wolf Control Fund	(.4)	(.4)	0
13. S1166 Dept of Commerce - Opportunity Fund	(1.8)	(1.8)	0
14. S1178 Secretary of State - Consolidated Elections Fund	.8	.8	0
15. S1190 Dept of Lands - Fire Suppression Deficiency Fund	(27.0)	(27.0)	0
16. S1190 Water Resources - 2nd Aquifer Plan, Mgt, & Implement Fund	(.5)	(.5)	0
17. S1190 Economic Recovery Reserve Fund for 27th Payroll	(20.0)	(20.0)	0
18. Deficiency Warrants*	0	(.3)	(.3)
19. FY 2016 NET TRANSFERS IN (OUT)	(\$78.4)	(\$57.7)	\$20.7
APPROPRIATIONS			
20. FY 2016 ORIGINAL APPROPRIATIONS	3,071.9	3,071.9	0
21. REAPPROPRIATIONS	0	20.0	20.0
22. SUPPLEMENTALS/RESCISSIONS*	0	(.9)	(.9)
23. AFTER YEAR-END REVERSIONS - Supt Pub Instruction / Broadband	0	(1.7)	(1.7)
24. FY 2016 TOTAL APPROPRIATIONS	3,071.9	3,089.3	17.4
25. FY 2016 ESTIMATED ENDING BALANCE Lines 10+19-24	\$11.6	\$113.9	\$102.3

*Requires Legislative Action

State of Idaho General Fund Revenue Collections FY 2016 Monthly Revenue Monitoring

	Month	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
1	FY12 Actual Collections	\$212.7	\$190.6	\$229.1	\$209.9	\$173.7	\$240.3	\$267.8	\$112.1	\$136.3	\$402.3	\$151.5	\$261.5	\$2,587.7
2	FY13 Actual Collections	\$222.8	\$197.6	\$248.1	\$206.3	\$181.0	\$242.4	\$281.4	\$118.3	\$138.1	\$483.9	\$151.6	\$278.9	\$2,750.3
3	FY14 Actual Collections	\$232.0	\$204.5	\$263.6	\$215.1	\$199.6	\$258.5	\$270.2	\$123.5	\$154.7	\$431.1	\$168.2	\$294.4	\$2,815.4
4	Difference FY14 to FY 15	\$8.9	\$17.4	\$4.8	\$18.5	\$15.0	\$13.5	\$50.4	\$18.4	\$21.7	\$51.3	\$18.8	\$2.7	\$241.3
5	FY15 Actual Collections	\$240.9	\$222.0	\$268.3	\$233.5	\$214.6	\$272.0	\$320.6	\$141.9	\$176.4	\$482.4	\$187.0	\$297.1	\$3,056.8
	Month	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
6	Gov's Aug. Forecast '16	\$256.4	\$228.6	\$281.8	\$255.0	\$216.1	\$294.5	\$327.2	\$110.7	\$168.7	\$522.0	\$192.6	\$327.3	\$3,181.1
7	Difference from last year	\$15.5	\$6.6	\$13.5	\$21.4	\$1.6	\$22.5	\$6.6	(\$31.2)	(\$7.7)	\$39.6	\$5.7	\$30.2	\$124.3
8	% Change from FY15	6.4%	3.0%	5.0%	9.2%	0.7%	8.3%	2.1%	(22.0%)	(4.4%)	8.2%	3.0%	10.2%	4.1%
9	Cumulative Difference	\$15.5	\$22.1	\$35.6	\$57.1	\$58.6	\$81.2	\$87.8	\$56.6	\$48.9	\$88.5	\$94.1	\$124.3	
10	Cum % Change FY15	6.4%	4.8%	4.9%	5.9%	5.0%	5.6%	5.0%	3.0%	2.3%	3.4%	3.4%	4.1%	
	Month	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
11	FY16 Actual Collections	\$255.7	\$236.3	\$278.7	\$249.6	\$224.1								\$1,244.5
12	FY16 Cumulative	\$255.7	\$492.0	\$770.7	\$1,020.4	\$1,244.5								
Actual vs Last Year														
13	Monthly Difference	\$14.7	\$14.3	\$10.4	\$16.1	\$9.5								\$65.1
14	% Change from FY15	6.1%	6.4%	3.9%	6.9%	4.4%								
15	Cumulative Difference	\$14.7	\$29.1	\$39.5	\$55.6	\$65.1								
16	Cum % Change FY15	6.1%	6.3%	5.4%	5.8%	5.5%								
Actual vs DFM														
17	Monthly Difference	(\$0.7)	\$7.7	(\$3.1)	(\$5.3)	\$8.0								\$6.5
18	% Change from DFM	(0.3%)	3.4%	(1.1%)	(2.1%)	3.7%								0.2%
19	Cumulative Difference	(\$0.7)	\$6.9	\$3.8	(\$1.5)	\$6.5								
20	Cum % Change DFM	(0.3%)	1.4%	0.5%	(0.1%)	0.5%								
By Tax Category		Individual Income	Corp. Income	Sales Tax	Product Taxes	Misc. Revenue	Total							
21	November Collections	\$112.1	\$3.8	\$102.8	\$3.9	\$1.4	\$224.1							
22	Difference from Last November	\$1.7	\$0.9	\$6.1	\$0.7	\$0.2	\$9.5							
23	% Change from Last November	1.6%	30.2%	6.3%	20.3%	17.6%	4.4%							
24	Cumulative From Last Year	\$22.6	(\$1.8)	\$39.4	\$2.2	\$2.8	\$65.1							
25	From DFM Forecast for November	\$4.7	\$2.2	\$0.8	\$0.1	\$0.1	\$8.0							
26	Cumulative From DFM Forecast	(\$3.3)	(\$1.4)	\$10.6	\$0.4	\$0.2	\$6.5							

If all remaining months are the same as the DFM forecast then adjust 4.1% by 0.2%