

# General Fund Review



FY 2015 - FY 2016 - FY 2017

Joint Finance-Appropriations Committee

LSO, Budget & Policy Analysis Division

October 21, 2015

# Fiscal Year 2015

<u>REVENUE:</u>	<u>Sine Die</u>	<u>As of Year-End</u>	<u>Difference</u>
1. Beginning Balance	\$44,432,700	\$44,432,700	0
2. After Year-End Cash Reversion	9,142,100	9,307,400	165,300
3. DFM Revised Rev 5.3%/8.6% Actual	2,964,497,000	3,056,765,500	92,268,500
4. Fiscal Impact of 2015 Legislation	<u>(10,976,900)</u>	<u>0</u>	<u>10,976,900</u>
5. TOTAL REVENUE	2,953,520,100	3,056,765,500	103,245,400
6. TOTAL REVENUE & BEG BALANCE	3,007,094,900	3,110,505,600	103,410,700
 <u>TRANSFERS:</u>			
7. 2014 Legislative Session Transfers	(1,727,000)	(1,727,000)	0
8. H312 BSF §57-814 IC	(25,473,600)	(28,154,300)	(2,680,700)
9. H26 Deficiency Warrants	(17,981,900)	(17,981,900)	0
10. S1190 Legislative Legal Defense Fund	(1,050,000)	(1,050,000)	0
11. H312 Surplus to BSF	0	(54,152,500)	(54,152,500)
12. H312 Surplus to Strategic Initiatives	0	(54,152,500)	(54,152,500)
13. H290 Opportunity Scholarship Fund	0	(241,900)	(241,900)
14. Miscellaneous Adjustments	<u>0</u>	<u>313,000</u>	<u>313,000</u>
15. NET TRANSFERS	(46,232,500)	(157,147,100)	(110,914,600)
 <u>APPROPRIATIONS:</u>			
16. FY 2014 Original Appropriations	2,936,096,600	2,936,096,500	0
17. Supplementals/Rescissions	(20,180,700)	(20,180,700)	0
18. Gen Fund Reversions	0	(7,799,700)	(7,799,700)
19. Receipts to Appropriations	0	295,800	295,800
20. Reappropriations	<u>0</u>	<u>(3,055,800)</u>	<u>(3,055,800)</u>
21. FY 2015 ACTUAL EXPENDITURES	2,915,915,900	2,905,356,200	(10,559,700)
22. ENDING BALANCE	\$44,946,500	\$48,002,300	\$3,055,800

# Fiscal Year 2016

<u>REVENUE:</u>	<u>Sine Die</u>	<u>As of Sept 30</u>	<u>Difference</u>
1. Beginning Balance	\$44,946,500	\$44,432,700	\$0
2. Reappropriation Parks & Rec/SOPI	0	3,055,800	3,055,800
3. Reappropriation CAT Fund	0	16,941,800	16,941,800
4. After Year-End Reversion H&W	<u>0</u>	<u>8,347,500</u>	<u>8,347,500</u>
5. Adjusted Beginning Balance	44,946,500	73,291,600	28,345,100
6. Orig Est 5.5%/Revised 4.1%	3,127,644,000	3,181,102,100	53,458,1000
7. Net Impact of 2015 Legislation	(10,721,000)	0	10,721,000
8. Revenue Ahead(Behind) Forecast	<u>0</u>	<u>3,844,400</u>	<u>3,844,400</u>
9. TOTAL REVENUE	3,116,923,000	3,184,946,500	68,023,500
10. TOTAL REVENUE & BEG BALANCE	3,161,869,500	3,258,238,100	96,368,600
<u>TRANSFERS:</u>			
11. 2015 Session Transfers	(48,870,000)	(48,870,000)	0
12. Estimate to BSF	(29,535,200)	(5,807,900)	23,727,300
13. Deficiency Warrants (requires action)	<u>0</u>	<u>(324,000)</u>	<u>(324,000)</u>
14. NET TRANSFERS	(78,405,200)	(55,001,900)	23,403,300
<u>APPROPRIATIONS:</u>			
15. FY 2016 Orig Appropriations	3,071,860,500	3,071,860,500	0
16. Reappropriations	0	22,996,800	22,996,800
17. Supplementals/Rescissions	0	1,498,600	1,498,600
18. Reversion SOPI/Broadband Supp.	<u>0</u>	<u>(1,372,800)</u>	<u>(1,372,800)</u>
18. FY 2016 TOTAL REQUEST	3,071,860,500	3,094,983,100	23,122,600
19. ESTIMATED ENDING BALANCE	\$11,603,800	\$108,253,100	\$96,649,300

# Fiscal Year 2017 Request

<u>APPROPRIATIONS:</u>	<u>Total Request</u>	<u>Public Schools</u>	<u>Agencies</u>
1. FY 2016 Original Appropriation	\$3,071,860,500	\$1,475,784,000	\$1,596,076,500
2. FY 2016 Total Appropriation	3,091,983,900	1,475,784,000	1,616,199,900
3. Remove OT Expenditures	(54,052,300)	(3,073,200)	(50,979,100)
4. Base Adjustments	(4,680,000)	(500,000)	(4,180,000)
5. FY 2017 Base	3,033,251,600	1,472,210,800	1,561,040,800
6. Benefit Costs	3,831,800	46,400	3,785,400
7. Inflation	2,372,600		2,372,600
8. Replacement Items	16,996,600	164,600	16,832,000
9. Annualizations	(3,118,000)		(3,118,000)
10. 1% CEC Calculator	6,142,000	66,500	6,075,500
11. 27 <sup>th</sup> Payroll	20,223,500	14,300	20,209,200
12. PS CEC Classified/Administrators	2,103,500	2,103,500	
13. Military Compensation	51,500		51,500
14. Nondiscretionary	60,300,000	47,179,900	13,120,100
15. Endowment Adjustments	(3,262,700)	(2,966,000)	(296,700)
16. FY 2017 MAINTENANCE	3,138,892,400	1,518,820,000	1,620,072,400
<u>LINE ITEMS:</u>			
17. Education	121,386,300	68,617,700	52,768,600
18. Health & Human Services	13,391,600		13,391,600
19. Public Safety	12,709,000		12,709,000
20. Natural Resources	2,009,700		2,009,700
21. Economic Development	6,454,400		6,454,400
22. General Government	7,509,000	0	7,509,000
23. FY 2017 REQUEST	\$3,302,352,400	\$1,587,437,700	\$1,714,914,700
24. Percent Chg/FY16 Orig Approp.	7.5%	7.6%	7.4%

# Fiscal Year 2017 Hypothetical

<u>REVENUE:</u>	<u>4% Revenue</u>	<u>4.5% Revenue</u>	<u>5% Revenue</u>
1. Estimated Beginning Balance	\$108,253,100	\$108,253,100	\$108,253,100
2. Revenue Estimate	<u>3,308,346,200</u>	<u>3,324,251,700</u>	<u>3,340,157,200</u>
3. TOTAL REVENUE & BEG BAL	3,416,599,300	3,432,504,800	3,448,410,300
<u>TRANSFERS:</u>			
4. Budget Stabilization Fund – H312?	0	(15,905,500)	(31,811,000)
5. Economic Recovery Reserve Fund	<u>20,000,000</u>	<u>20,000,000</u>	<u>20,000,000</u>
6. NET TRANSFERS	20,000,000	(5,905,500)	(11,811,000)
<u>APPROPRIATIONS:</u>			
7. FY 2017 REQUEST	3,302,352,400	3,302,352,400	3,302,352,400
8. % Chg from FY16 Original Approp	7.5%	7.5%	7.5%
9. % Chg from FY16 Total Approp	6.8%	6.8%	6.8%
9. ESTIMATED ENDING BALANCE	\$134,246,900	\$150,152,400	\$166,057,900
New Ongoing Revenue	\$127,244,100	\$143,149,600	\$159,055,100

# What is Missing from the Request?



- 1) **Judicial Branch FY 2017 Request**
- 2) **Current Obligations for Fires**
- 3) **Accounting System Replacement at SCO**
- 4) **CEC above 1% Calculator**
- 5) **Deferred Maintenance through Public Works – Backlog**
- 6) **Future Phased-In Costs**
  - **Public Schools Career Ladder**
  - **Courts IT System**
  - **Shutting SCO Mainframe (H&W)**
- 7) **Final Enrollment Growth in Public Schools**
- 8) **Legislative Interim Committee Recommendations:**
  - **Public Defense System**
  - **Purchasing**
  - **Natural Resources – Water Adjudication**
  - **Tax Working Group**
- 9) **Deposits into Public Education Stabilization Fund (PESF)**

## State Stabilization Funds

<b>BSF</b>	<b>Beg Balance</b>	<b>Transfer</b>	<b>IC 57-814</b>	<b>End Bal</b>
FY 2015	\$161.5M	\$54.152M	\$28.154M	\$243.8M
FY 2016	\$243.8M		\$5.8M	\$249.6M
<b>PESF</b>	<b>Beg Balance</b>	<b>Transfer</b>	<b>Statutory Yr End Adj</b>	<b>End Bal</b>
FY 2015	\$72.9M	\$21.5M	(\$3.4M)	\$90.9M
FY 2016	\$90.9M		(\$2.4)	\$88.5M
<b>HESF</b>	<b>Beg Balance</b>	<b>Transfer</b>	<b>Interest &amp; Transfers in</b>	<b>End Bal</b>
FY 2015	\$3.22M		\$0.27	\$3.49M
FY 2016	\$3.49M		(\$0.44)	\$3.05M
<b>TOTAL END FY 2016</b>				<b>\$341.15M</b>