



General Fund Collections exceeded the DFM forecast by \$9.5 million in May for a total surplus of \$101.3 million (line 9), which is 9.5% growth over FY 2014. With this surplus, it triggers a transfer to the Budget Stabilization Fund (BSF) of a full 1% of revenues (line 13). Additionally, after maintaining the ending balance set by JFAC of \$44.9 million (line 21), the remaining surplus revenues are split equally between the BSF and the Strategic Initiatives Fund in accordance with H312 (lines 14 & 15). This will provide a total transfer of \$77.5 million (line 13+14) to BSF and \$49.3 million for the Strategic Initiatives Fund in the Idaho Transportation Department.

FISCAL YEAR 2015

	At Sine Die Mar 20, 2014	At Sine Die Apr 11, 2015	Update	Difference
<u>REVENUES</u>				
1. Beginning Balance	\$26.9	\$44.4	\$44.4	0
2. After Year End Reversion from Health and Welfare	0	9.1	9.1	0
3. Total Cash Balance	26.9	53.6	53.6	0
3. DFM Orig 6.4%/Jan Revised 5.3% over FY 2014 Actual	2,987.8	2,964.5	2,964.5	0
4. 2014 Legislation	2.6	0	0	0
5. H37 Charitable Contributions	0	(.0)	(.0)	0
6. H77 Federal Tax Conformity	0	(10.6)	(10.6)	0
7. H209 Digital Streaming Services Use Tax Exemption	0	(.3)	(.3)	0
8. Total Revenues (4.9% increase from FY 2014 Actual)	2,990.4	2,953.5	2,953.5	0
9. Ahead (Behind) Forecast	0	0	101.3	101.3
10. TOTAL REVENUES & AVAILABLE CASH	3,017.3	3,007.1	3,108.4	101.3
<u>TRANSFERS</u>				
11. 2014 Transfers in (out)	(1.7)	(1.7)	(1.7)	0
12. H26 Deficiency Warrants	0	(18.0)	(18.0)	0
13. H312a Budget Stabilization Fund	0	(25.5)	(28.2)	(2.7)
14. H312a Budget Stabilization Fund - Surplus Eliminator	0	0	(49.3)	(49.3)
15. H312a Strategic Initiatives Fund - Surplus Eliminator	0	0	(49.3)	(49.3)
16. S1190 Legislative Legal Defense Fund for Sage Grouse	0	(1.1)	(1.1)	0
17. FY 2015 NET TRANSFERS IN (OUT)	0	(46.2)	(147.5)	(101.3)
<u>APPROPRIATIONS</u>				
18. FY 2015 Original Appropriations	2,936.1	2,936.1	2,936.1	0
19. FY Supplementals & Rescissions	0	(20.2)	(20.2)	0
20. FY 2015 TOTAL APPROPRIATIONS	2,936.1	2,915.9	2,915.9	0
21. FY 2015 ESTIMATED ENDING BALANCE Line 10+17-20	\$81.2	\$44.9	\$44.9	\$0

FISCAL YEAR 2016

	At Sine Die Apr 11, 2015	Update	Difference
<u>REVENUES</u>			
20. Estimated Beginning Balance	\$44.9	\$44.9	0
21. DFM Orig Est (5.5% increase from FY15 forecast)	\$3,127.6	3,127.6	0
22. 2015 Legislation with Fiscal Impact	(10.7)	(10.7)	0
23. TOTAL REVENUES & AVAILABLE CASH	3,161.9	3,161.9	0
<u>TRANSFERS</u>			
24. FY 2016 NET TRANSFERS IN (OUT)	(78.4)	(78.4)	0
<u>APPROPRIATIONS</u>			
25. FY 2016 ORIG APPROPRIATIONS	3,071.9	3,071.9	0
26. FY 2016 ESTIMATED ENDING BALANCE Line 23+24-25	\$11.6	\$11.6	\$0

State of Idaho General Fund Revenue Collections FY 2015 Monthly Revenue Monitoring

	Month	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	
1	FY11 Actual Collections	\$202.0	\$187.8	\$209.2	\$200.9	\$173.3	\$212.9	\$254.5	\$121.8	\$118.3	\$377.2	\$131.1	\$255.4	\$2,444.5	
2	FY12 Actual Collections	\$212.7	\$190.6	\$229.1	\$209.9	\$173.7	\$240.3	\$267.8	\$112.1	\$136.3	\$402.3	\$151.5	\$261.5	\$2,587.7	
3	FY13 Actual Collections	\$222.8	\$197.6	\$248.1	\$206.3	\$181.0	\$242.4	\$281.4	\$118.3	\$138.1	\$483.9	\$151.6	\$278.9	\$2,750.3	
4	Difference FY13 to FY 14	\$9.3	\$6.9	\$15.5	\$8.8	\$18.6	\$16.1	(\$11.2)	\$5.2	\$16.6	(\$52.8)	\$16.6	\$15.5	\$65.1	
5	FY14 Actual Collections	\$232.0	\$204.5	\$263.6	\$215.1	\$199.6	\$258.5	\$270.2	\$123.5	\$154.7	\$431.1	\$168.2	\$294.4	\$2,815.4	
	Month	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	
6	Gov's Jan. Revised '15	\$240.9	\$222.0	\$268.3	\$233.5	\$214.6	\$252.1	\$319.6	\$97.9	\$153.1	\$478.9	\$177.4	\$306.1	\$2,964.5	
7	Difference from last year	\$8.9	\$17.4	\$4.8	\$18.5	\$15.0	(\$6.5)	\$49.3	(\$25.6)	(\$1.6)	\$47.9	\$9.2	\$11.7	\$149.1	
8	% Change from FY14	3.8%	8.5%	1.8%	8.6%	7.5%	(2.5%)	18.3%	(20.7%)	(1.0%)	11.1%	5.5%	4.0%	5.3%	
9	Cumulative Difference	\$8.9	\$26.4	\$31.1	\$49.6	\$64.6	\$58.1	\$107.5	\$81.9	\$80.3	\$128.1	\$137.4	\$149.1		
10	Cum % Change FY14	3.8%	6.0%	4.4%	5.4%	5.8%	4.2%	6.5%	4.6%	4.2%	5.4%	5.4%	5.3%		
	Month	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	
11	FY15 Actual Collections	\$240.9	\$222.0	\$268.3	\$233.5	\$214.6	\$272.0	\$320.6	\$141.9	\$176.4	\$482.4	\$187.0		\$2,759.6	
12	FY15 Cumulative	\$240.9	\$462.9	\$731.2	\$964.8	\$1,179.4	\$1,451.4	\$1,772.0	\$1,913.9	\$2,090.3	\$2,572.7	\$2,759.6			
Actual vs Last Year															
13	Monthly Difference	\$8.9	\$17.4	\$4.8	\$18.5	\$15.0	\$13.5	\$50.4	\$18.4	\$21.7	\$51.3	\$18.8		\$238.6	
14	% Change from FY14	3.8%	8.5%	1.8%	8.6%	7.5%	5.2%	18.6%	14.9%	14.0%	11.9%	11.2%		8.5%	
15	Cumulative Difference	\$8.9	\$26.4	\$31.1	\$49.6	\$64.6	\$78.1	\$128.5	\$146.9	\$168.6	\$219.9	\$238.6			
16	Cum % Change FY14	3.8%	6.0%	4.4%	5.4%	5.8%	5.7%	7.8%	8.3%	8.8%	9.3%	9.5%			
Actual vs DFM															
17	Monthly Difference						\$19.9	\$1.0	\$44.0	\$23.3	\$3.4	\$9.5		\$101.3	
18	% Change from DFM	0.0%	0.0%	0.0%	0.0%	0.0%	7.9%	0.3%	44.9%	15.2%	0.7%	5.4%		3.4%	
19	Cumulative Difference						\$19.9	\$21.0	\$65.0	\$88.3	\$91.8	\$101.3			
20	Cum % Change DFM	0.0%	0.0%	0.0%	0.0%	0.0%	1.4%	1.2%	3.5%	4.4%	3.7%	3.8%			
By Tax Category															
		Individual Income	Corp. Income	Sales Tax	Product Taxes	Misc. Revenue	Total								
21	May Collections	\$81.2	\$6.0	\$96.3	\$3.3	\$0.3	\$187.0	If all remaining months are the same as last year then % Chg from last year = 8.5%							
22	Difference from Last May	\$18.4	(\$1.6)	\$3.2	\$0.2	(\$1.4)	\$18.8								
23	% Change from Last May	29.3%	(21.4%)	3.5%	5.5%	(82.2%)	11.2%								
24	Cumulative From Last Year	\$143.9	\$29.8	\$64.5	\$1.6	(\$1.0)	\$238.6								
25	From DFM Forecast for May	\$15.0	(\$3.1)	(\$1.0)	\$0.1	(\$1.5)	\$9.5	If all remaining months are the same as the DFM forecast then adjust 5.3% by 3.4%							
26	Cumulative From DFM Forecast	\$68.8	\$19.6	\$8.7	\$0.4	\$3.8	\$101.3								