

Impact of Proposed Income Tax, Sales Tax, and Gas Tax Changes in H0311
All Idaho Residents, 2015 income levels

2015 Income Group	Lowest 20%	Second 20%	Middle 20%	Fourth 20%	Next 15%	Next 4%	Top 1%
Income Range	Less Than \$ 21,300	\$21,300 – \$ 38,900	\$38,900 – \$ 61,000	\$61,000 – \$ 93,800	\$93,800 – \$ 172,800	\$172,800 – \$ 427,400	\$427,400 – Or More
Average Income in Group	\$ 13,100	\$ 29,200	\$ 48,600	\$ 74,200	\$ 120,700	\$ 249,300	\$ 1,145,900

Net Impact of 4 Changes Identified Below

Tax Change as % of Income	0.5%	0.5%	0.4%	0.2%	0.0%	-0.3%	-0.4%
Average Tax Change	+68	+146	+192	+167	-9	-644	-4,990

All Filers with Taxable Income Above \$5,861 Are Subject to 6.7% Flat Tax

Tax Change as % of Income	0.1%	0.3%	0.3%	0.2%	-0.0%	-0.3%	-0.4%
Average Tax Change	+13	+90	+143	+119	-34	-646	-4,985
% Receiving Income Tax Cut	0%	0%	9%	17%	61%	91%	94.8%
% Receiving Income Tax Increase	7%	54%	58%	69%	38%	6%	0.7%

Repeal Grocery Credit Refund

Tax Change as % of Income	0.9%	0.6%	0.4%	0.3%	0.2%	0.1%	0.0%
Average Tax Change	+123	+172	+208	+246	+247	+263	+288

Increase Gasoline and Diesel Taxes by 7 Cents Per Gallon

Tax Change as % of Income	0.2%	0.1%	0.1%	0.1%	0.1%	0.0%	0.0%
Average Tax Change	+25	+43	+63	+71	+82	+89	+155

Exempt Groceries from 6% Sales Tax (Full Year Revenue Impact = \$153.3 million)

Tax Change as % of Income	-0.7%	-0.5%	-0.5%	-0.4%	-0.3%	-0.1%	-0.0%
Average Tax Change	-93	-158	-223	-270	-305	-349	-448

SOURCE: Institute on Taxation and Economic Policy, March 2015