



**NOTICE OF LAYOFF TO AFFECTED EMPLOYEES PURSUANT TO THE WORKER
ADJUSTMENT AND RETRAINING NOTIFICATION (“WARN”) ACT**

March 23, 2015

To all Les Bois Employees:

The information provided below represents the best information available to the company at the time this notice is issued.

As you are probably aware, the Idaho Senate voted in favor of repealing historic racing on February 17th. The House State Affairs Committee also voted in support of repeal and SB1011 is now waiting to be heard by the House of Representatives. Despite our efforts to educate the legislature on the importance of historic racing to Idaho’s horse racing industry, economy, employment, and Les Bois Park, we believe there is a very real possibility that the legislation will pass and be enacted into law.

As a result, we feel it our duty and responsibility to inform you now, that in the event SB1011 becomes law, Les Bois Park will close soon after the date of enactment of the repeal of I.C. § 54-2512A. The closure will be permanent and affect the entire facility. It is expected that layoffs will begin approximately May 29, 2015 and the last day of employment for most employees will be June 30, 2015. Effective June 30, 2015, Les Bois Park will permanently close.

This letter is your official WARN notice. The purpose of the notice is to give you sufficient advance notice of the upcoming anticipated closure of the business. You will receive full pay and benefits for a minimum of 60 days from the date of this letter, even if you are laid off prior to the June 30, 2015, permanent closure date. We hope this will help with your transition.

At this time, you should consider your layoff to be permanent subject to SB1011 becoming state law. In the event SB1011 does not become law, employees may be maintained or recalled to work. However, because the legislative environment is entirely unknown at this time, no Les Bois Park employee who may be laid off should count on being recalled to employment with the Company.

We appreciate all you have done to support our efforts in bringing horse racing back to Les Bois Park. We wish you all the best, and if you have further questions or need additional information, you may contact Kathleen Putman at (208) 258-2177.

Sincerely,

Treasure Valley Racing Group

Harry Bettis, Larry Williams, Linda Yanke, Jim Grigsby, Robert Rebholtz, and John Sheldon