LAKE CITY DEVELOPMENT CORPORATION ANNUAL REPORT PRESENTATION:

Tony Berns, Executive Director of the Lake City Development Corporation (LCDC) presented the 2012 Annual Report. LCDC has two districts, the Lake District, which has eight more years, and River District with 14 more years. Mr. Berns introduced the board members and presented the standing sub-committees. He stated that the initiatives for the Board included McEuen Park, Higher Education Campus, Prairie Trail, Midtown place making, workforce/affordable housing, Re-development initiatives (6 brownfield sites), Urban Land Institute Idaho events, and a partnership with the Downtown Association. Priorities for the year include the Higher Education Corridor, four-corners, and assistance to the magnet schools, workforce housing, public space, job retention/creation, public parking downtown and mid-town, and a continuation of the place making initiative in mid-town.

Councilman McEvers stated that it was interesting to see the history of LCDC as presented and that it was nice to see the accomplishments. Councilman Gookin asked what the status of the midtown workforce housing. Mr. Berns stated that the Housing Company would like to bring forward another option that would potentially include a senior product, or when the time is right bring back the condominium product. Councilman Gookin asked about the LCDC video currently being produced. Mr. Berns stated that the video is intended to be an educational tool and will be produced in 2 and 5-minute spots. Councilman Gookin stated that he does not have a problem with urban renewal but rather that the LCDC does not have a plan driven approach, which he feels would better way to keep the public informed. Mr. Berns stated that the annual report period gives an opportunity to present the annual goals to the public, as there are opportunities that come along that one could not have predicted 5-10 years ago. Councilman Goodlander stated that she appreciated the way the presentation was organized, as it was easy for people to see the accomplishments and goals. She further stated that it was her pleasure to serve with the Board. Councilman Edinger thanked Mr. Berns for his presentation. Councilman Kennedy asked how many jobs were created at the U.S. Bank Call Center, Riverstone, and Kroc Center. Mr. Berns stated that there were 500 employees at the call center, approximately 1,500 to 2,000 at Riverstone (dependent upon construction), and approximately 200 at the Kroc Center. Councilman Kennedy stated that the economic impact and job creation has been a great public private partnership with proven results. Additionally, he stated that Sorenson School was at risk of being closed, but due to the flexibility of LCDC, that school was able to be refurbished to meet ADA and is now flourishing. Mayor Bloem stated that the community was lucky to have this method of reinvesting in the community and to create jobs. Councilman Adams stated he felt it was important to point out that the funding is exclusively property tax.