



Governor C.L. "Butch" Otter Budget Recommendation

FY 2013 & FY 2014

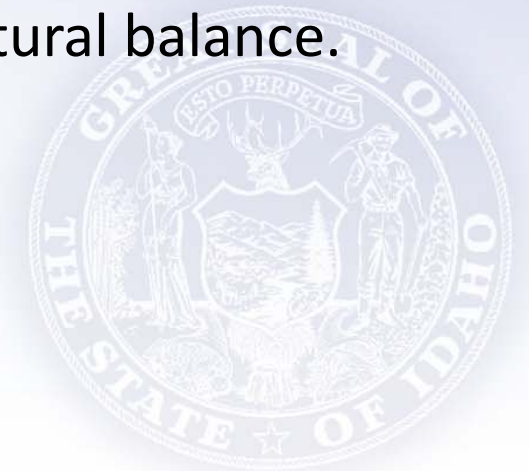
January 8, 2013

Jani Revier, Administrator

Division of Financial Management

FY 2014

- Governor Otter's budget priorities
 - Growing government at a lower rate than the economy;
 - Replenishing reserve funds that were depleted during the recession; and
 - Returning the state budget to a structural balance.

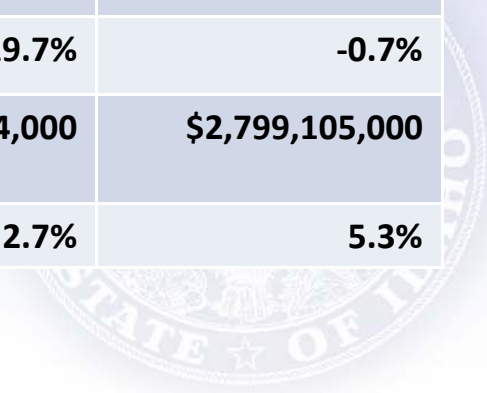


General Fund Revenues

	Actual FY 2011	Actual FY 2012	Forecast FY 2013	Forecast FY 2014
Individual Income	\$1,152,651,000	\$1,206,407,000	\$1,243,450,000	\$1,313,406,000
% Change	8.5%	4.7%	3.1%	5.6%
Corporate Income	168,950,000	187,014,000	183,804,000	194,057,000
% Change	74.1%	10.7%	-1.7%	5.6%
Sales Tax	972,380,000	\$1,027,344,000	1,082,530,000	1,151,565,000
% Change	1.7%	5.7%	5.4%	6.4%
Product Taxes	42,819,000	43,178,000	48,760,000	41,352,000
% Change	4.0%	0.8%	12.9%	-15.2%
Misc. Revenue	107,676,000	123,770,000	99,429,000	98,725,000
% Change	-0.7%	14.9%	-19.7%	-0.7%
Total General Fund Revenue	\$2,444,475,000	\$2,587,713,000	\$2,657,974,000	\$2,799,105,000
% Change	7.9%	5.9%	2.7%	5.3%



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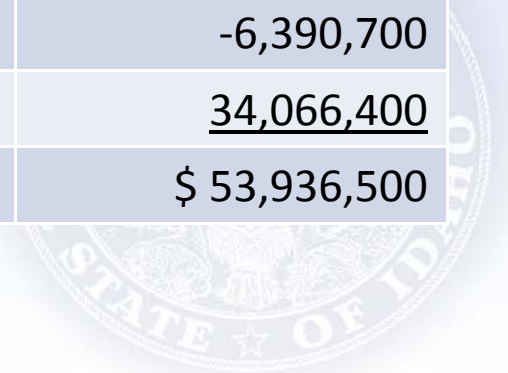


FY 2013 General Fund Summary

	At Sine Die (March 29, 2012)	Governor's Recommendation	Difference
Beginning Balance	\$96,636,400	\$99,604,800	\$2,968,400
Revenue Forecast	2,700,260,000	2,657,974,000	-42,286,000
EORAC Revenue Adj.	-32,678,000	0	32,678,000
2012 Legislation	-33,498,700	0	33,498,700
Reapp. from FY 2012	37,632,000	37,632,000	0
Transfers	-24,162,700	-24,761,000	-598,300
Appropriations	-2,702,105,700	-2,702,105,700	0
Prior year reapp.	-37,632,200	-37,632,200	0
Deficiency Warrants	0	-6,390,700	-6,390,700
Supplementals	<u>0</u>	<u>34,066,400</u>	<u>34,066,400</u>
Ending Balance	\$ 4,451,100	\$ 58,387,600	\$ 53,936,500



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FY 2013

- Statutory Transfer to the Budget Stabilization Fund - \$25,877,100
- General Fund Supplementals
 - Correction, Dept. of - \$7,331,000
 - Tax Commission - \$200,000
 - State Appellate Public Defender - \$100,000
 - Health and Welfare, Dept. of – **(\$41,697,400)**



FY 2013

- Deficiency Warrants

– Lands – fire suppression	\$6,013,200
– Military – hazardous materials	\$28,100
– Agriculture – invasive species	\$349,400



FY 2014 General Fund Summary

	Ongoing	One-time	Governor's Recommendation
Beginning Balance	\$0.0	\$58,387,600	\$58,387,600
Revenue (5.3% growth)	2,799,105,000	0.0	2,799,105,000
Transfers & Adjustments	-20,000,000	-38,000,000	-58,000,000
Maintenance Expenditures	-2,676,519,000	-6,597,100	-2,683,116,100
Line Items	<u>-89,581,100</u>	<u>-13,406,900</u>	<u>-102,985,000</u>
Projected Ending Balance	\$13,004,900	\$386,600	\$13,391,500



FY 2014

- Transfer to the Budget Stabilization Fund - \$35,000,000
- \$20,000,000 set aside for Personal Property Tax replacement
- Transfer to Business & Job Development Fund - \$3,000,000
- Fully funds personnel benefit cost increase
- Utilizes one-time funds for critical replacement and capital needs



FY 2014

- 2% General Fund increase for Public School support
- Fully funds occupancy costs and enrollment adjustments for Higher Education
- Five additional WWAMI seats with a proposed Targeted Rural & Under-Served Track (TRUST)
- Additional funding for Internal Medicine Residency program
- Funding to help create volunteer Rangeland Fire Protective Associations
- GenTax version 9 upgrade



FY 2014

- Governor Otter's budget priorities
 - Growing government at a lower rate than the economy;
 - FY 2014 Revenue growth of 5.3%
 - General Fund budget growth of 3.1%
 - Replenishing reserve funds that were depleted during the recession; and
 - \$ 35 million transfer to Budget Stabilization Fund
 - Returning the state budget to a structural balance.
 - \$ 13 million ending balance



Thank you

- Sign up for monthly updates on state revenues by sending an email to:

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- Get regular updates from the Governor at:

gov.idaho.gov

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