



After accounting for \$10.6 million in Legislation with fiscal impact, General Fund revenues through April were \$84.8 million above the FY 2011 forecast used by JFAC to set the state budget (see line 5). Recall that S1207 provided a mechanism to remain in compliance with the federal maintenance of effort (MOE) requirements of Title 14 of the American Recovery and Reinvestment Act (ARRA) and the Education Jobs Funds. Idaho accepted nearly \$300 million from these two federal programs and, in turn, agreed to provide a certain portion of FY 2011 revenues to education. Although the exact amount necessary to comply with these MOEs will not be known until after June 30, 2011, if actual collections were to end \$84.8 million above budgeted projections, about \$61.4 million would be appropriated to Public Schools, Professional Technical Education, and Community Colleges through S1207 (line 9). Public Schools would receive approximately 90% of the funds, or \$55 million. Of this, a yet to be determined amount would be used to cover any negative variance in the current year budget before the remaining amount would be distributed as one-time discretionary funds.

**FISCAL YEAR 2011**

<u>REVENUE: (\$ millions)</u>	<u>At Sine Die</u>		<u>Difference</u>
	<u>April 7</u>	<u>April Update</u>	
1. Beginning Balance	\$1.5	\$1.5	\$0
2. Est. FY 2011 4.2% over FY 2010 Actual	2,359.2	2,359.2	0
3. 2011 Legislation with Fiscal Impact	(10.6)	0	10.6
4. Cumulative GF Revenue Update from DFM	0	74.2	74.2
5. TOTAL REVENUE & BEGINNING BALANCE	2,350.2	2,434.9	84.8
<u>TRANSFERS:</u>			
6. NET TRANSFERS In (Out) EO 2011-05	76.1	74.1	(2.0)
<u>APPROPRIATIONS</u>			
7. FY 2011 Original Appropriations	2,383.8	2,383.8	0
8. Reappropriations, Supps, Rescissions, Bud Rev.	3.1	3.1	0
9. Education MOE Estimate S1207	0	61.4	61.4
10. ESTIMATED EXPENDITURES	2,386.9	2,448.3	61.4
<u>ESTIMATED ENDING BALANCE</u>			
11. ESTIMATED ENDING BALANCE Line 5+6-10	\$39.4	\$60.8	\$21.4

**FISCAL YEAR 2012**

<u>REVENUE: (\$ millions)</u>	<u>At Sine Die</u>		<u>Difference</u>
	<u>April 7</u>	<u>April Update</u>	
12. Beginning Balance	\$39.4	\$60.8	\$21.4
13. Est. FY 2012 6.9% over FY 2011 Forecast	2,521.5	2,521.5	0
14. FY 2012 Adjust Revenue to 3%	(91.5)	(91.5)	0
15. 2011 Legislation with Fiscal Impact	24.8	24.8	0
16. TOTAL REVENUE & BEGINNING BALANCE	2,494.2	2,515.6	21.4
<u>TRANSFERS:</u>			
17. NET TRANSFERS In (Out)	38.0	38.0	0
<u>APPROPRIATIONS</u>			
18. FY 2012 Original Appropriations	2,529.0	2,529.0	0
<u>ESTIMATED ENDING BALANCE</u>			
19. ESTIMATED ENDING BALANCE Line 16+17-18	\$3.2	\$24.6	\$21.4