

## Three Pillars Financial Table

*Based on RS20514*

<u>Investments</u>	<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>
1. Cover loss of \$34,906,300 in FY 2011 one-time funds	\$0	\$0	\$0	\$0	\$0	\$0
2. Phase in laptops for High School teachers & students	\$0	\$1,133,600	\$6,347,700	\$6,347,700	\$6,347,700	\$5,894,400
3. Laptop Maintenance, Repair & Support	\$0	\$569,300	\$3,757,200	\$6,945,200	\$10,133,200	\$10,133,200
4. Teacher Professional Development & Curriculum Integration	\$0	\$800,000	\$800,000	\$800,000	\$800,000	\$0
5. School Technology Upgrades	\$13,000,000	\$13,000,000	\$13,000,000	\$13,000,000	\$10,500,000	\$10,500,000
6. Bring Salary Grid Back to Current (unfreeze education credits)	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000
7. Increase Minimum Salary from \$29,655 to \$30,000	\$1,646,800	\$1,646,800	\$1,646,800	\$1,646,800	\$1,646,800	\$1,646,800
8. Restore State Maintenance Funds	\$0	\$0	\$0	\$0	\$0	\$0
9. Additional High School Redesign Math/Science Requirement Costs	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000
10. Pay for Senior Year Dual Credit for Early Graduates	\$842,400	\$842,400	\$842,400	\$842,400	\$842,400	\$842,400
11. Pay for Performance	\$0	\$38,000,000	\$51,300,000	\$51,300,000	\$51,300,000	\$51,300,000
12. Base/Minimum Salary Increase (will fund as Gen. Funds become avail.)	\$0	\$0	\$0	\$0	\$0	\$0
13. Total Costs:	\$20,189,200	\$60,692,100	\$82,394,100	\$85,582,100	\$86,270,100	\$85,016,800
 <u>Efficiencies</u>						
14. Add Fifth "Adjustment Factor" to Salary-Based Apportionment	\$14,789,200	\$35,912,100	\$55,886,100	\$57,000,500	\$55,160,200	\$50,960,900
15. Fund third "variable" component of IDLA formula through fractional ADA	\$0	\$8,640,000	\$10,368,000	\$12,441,600	\$14,929,900	\$17,915,900
16. Eliminate 99% ADA protection, include discharge provision in contracts	\$5,400,000	\$5,400,000	\$5,400,000	\$5,400,000	\$5,400,000	\$5,400,000
17. Total Savings:	\$20,189,200	\$49,952,100	\$71,654,100	\$74,842,100	\$75,490,100	\$74,276,800
18. Net Savings/(Cost), by year:	\$0	(\$10,740,000)	(\$10,740,000)	(\$10,740,000)	(\$10,780,000)	(\$10,740,000)
19. If Legislature funds 7 least efficient counties as if consolidated	\$0	\$10,740,400	\$10,790,000	\$10,790,000	\$10,790,000	\$10,790,000
20. Net Savings/(Cost), by year:	\$0	\$400	\$50,000	\$50,000	\$10,000	\$50,000