



For immediate release
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PERSI RETIREE COST OF LIVING

BOISE, Idaho – In accordance with Idaho State Statute 59-1355, which provides for a minimum and maximum cost of living adjustment based on the CPI-U measured from August to August each year, a 1% mandatory COLA will be award to PERSI retirees effective March 1, 2011. The 2010 CPI-U was 1.15%.

PERSI was created in 1963 by the Idaho Legislature for the purpose of providing secure, long-term pension benefits for public employees. The system is funded through investment income, and employer and employee contributions. Today, PERSI administers an \$11.4 billion plan for approximately 125,000 PERSI members, retirees and beneficiaries and 739 employers. In fiscal year 2010, PERSI paid \$465 million in benefits; 89% of that went to retirees living in Idaho, which supported the state's economy.

Visit PERSI on the Web at www.persi.idaho.gov.

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