

JimmyMac re: Is Duane Hagadone still 'King of CdA'

From what I know, the man went to work for his old man selling newspapers and worked hard enough to buy out the company. Most any son or daughter of a business owner has option during their life, but what The Duane has done from that point forward is remarkable. I've heard the same stories that everyone else has regarding Templin and the Resort and I'm sure there's a lot of truth to it all. But seriously, CDA Resort is just a percentage of the overall holdings to be sure.

I like MikeK's response. I've been on both sides and by large I have been a supporter of Hagadone's as I have no doubt greatly benefited from his ventures in this great community. Had a good gig bartending for him way back when and worked with and met tons of great people along the way. I've had many of my best work experiences working for Duane and have some great perspectives as a result.

To be fair, there were plenty of times when I thought I could be paid more while working in the empire. In hindsight, analyzing incomes is a huge part of my business today and I guarantee you that Duane's pay (**at least in the hospitality business**) is right in line with and nothing less than his competitors. The key difference is that we don't know, see, or are as familiar with the owners and majority stakeholders of the types of businesses that are Hagadone's direct competitors. Those competitor's -Hyatt, Four Season's, Oriental Express, Fairmont, etc etc seem to be very comparable with their pay and profits among the executive level - nothing too out fo the ordinary. The major difference is Duane is one of the last remaining private individual principals in this business.