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AllRedInk.com draws attention Allred's fiscal plans for Idaho

BOISE – On Wednesday evening The Idaho Association of Commerce and Industry (IACI) unveiled www.AllRedInk.com, a web site that exposes Democratic gubernatorial candidate Keith Allred's big government agenda for Idaho.

Allred, a former professor at Harvard's Kennedy School of Government, pushed for a budget based on a highly optimistic revenue projection for 2011. These same projections have since been revealed to have overestimated actual tax receipts in fiscal 2010 by \$82 million.¹ Because of Idaho's constitutionally-mandated balanced budget, closing such a gap would require either further cuts to spending, which Allred opposed during this year's session of the Legislature², or increased taxes.

It is clear that Allred either does not understand the budgeting requirements of Idaho or is trying hard to run from his math. Therefore, IACI through the Idaho Prosperity Fund PAC launched AllRedInk.com to detail Professor Allred's continued support of measures that would create "more government, more debt and more taxes" in Idaho.

"Here are the facts. Keith Allred told Idahoans that we couldn't make the tough decision to cut government spending, and that we could still afford his big government agenda," said Alex LaBeau, President of IACI. "Instead, we find out that his approach would have left an \$82 million budget gap this year. Professor Allred has already shown he doesn't have the courage to cut government spending to balance a budget. He wants to only focus on 2011 without understanding that he has to balance the budget in 2010 now. The inconvenient truth is fiscal responsibility requires focus on both. That means the only choice left is to place more debt on our children and tax even more dollars out of Idaho's economy. Simply put, professor Allred's plan raises taxes on employers which means fewer jobs for Idahoans unless you plan to work for the government. IACI is committed to educating voters about the threat that The Allred Agenda poses to the economy today and the burden it would place on citizens' opportunities to prosper tomorrow."

"Idaho taxpayers need to know the truth about professor Allred's plan to bring Washington-style budgeting to our state," said LaBeau. "No matter how hard he tries, Keith Allred can't spin away the fact that his recommendations for Idaho's budget would have created an \$82 million deficit. And that's before we even talk about funding Allred's other government-growing proposals. We will continue to draw the attention his staff said they welcomed to his agenda. AllRedInk.com will continue to tell the truth about Keith Allred's agenda of more government, more debt and more taxes for our state because the people of Idaho deserve to hear the facts, not just Professor Allred's talking points."

IACI is the *Voice of Business in Idaho* representing business and industry of all sizes throughout Idaho. The Idaho Prosperity Fund is a political action committee registered with the Idaho Secretary of State.

Sources:

1 – "Idaho April revenues fall short", Idaho Statesman, 5/4/10

2 – "Idaho elections: Allred again criticizes Otter's budget", voices.idahostatesman.com, 3/31/10

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